

Alston Urban Residences Condominium**Projected Budget - Year One**

Total Units (2)

Annual Rate (\$1,595.00/month/Unit)

Operating Income

Annual Assessment 3190.00

Working Capital 2000.00

Total Income (Year 1) 5190.00**Reserve Funding** (working cap) 2000.00**TOTAL OPERATING INCOME** 3190.00**Operating Expenses**

Insurance 2300.00

Tax Preparation 300.00

Miscellaneous 300.00

Total Operating Expenses 2900.00**Total Reserves (10%)** 290.00**ANNUAL OPERATING AND RESERVE BUDGET** 3190.00**Per Unit Assessment Summary**

Unit Number

% Interest

Per Unit Annual

Per Unit Monthly

101

0.50

1595.00

132.92

102

0.50

1595.00

132.92